

FRANKSTON RURAL WATER SUPPLY CORPORATION

Board Meeting Agenda

January 20, 2025 6:00 PM

6:00 pm Call Meeting to order – Determine quorum

Public Input/Comments –

Reading of Previous Meeting minutes – November 25, 2024

Operations – Board Director 3-year election Ray Beddingfield, Gary Worlow spots to fill. Elect board officers.

1. Jake Horned with Atlas Utility Supply Badger meters
2. Oak Place Estates – Developer Nathan Spillman Finalizing agreement to furnish up to 200 meters for planned subdivision. Summary – Developer provides all infrastructure, piping, new 60K gallon tank at Warrington Plant. Complete for Phase 1 1-50 meters – possible Phase 2 (51-200 meter addition is optional). Developer provides lot and well to be drilled, \$600K. This would add capital assets when complete of +/- 800K with increased revenue from water sales monthly.
3. 2024 Accomplishments -
 - a. Warrington Plant in operation – no financial debt
 - b. New pump & pipe in Bruno Well
 - c. All plants emergency power operating 100 %, funded from grants - \$600k approximate value
 - d. TCEQ fine payoff
 - e. All plants piping are now connected for emergency needs.
 - f. Online bill pay in operation

Financials –

1. Status of saving accounts organization.
2. Profit/Loss sheets, balance sheets.
3. Preliminary 2025 budget considerations.
4. Review water meter reading rates.

Previous Business –

1. Member Allen Hossley excessive water use and unpaid account balance of 25K Settlement offered, counter of \$15,000.
3. Mail outs for 2025 complete.
4. Warrington Plant generator is operating.
5. Met with Kirby well service to discuss new well addition in future, \$600K estimated cost.

Move to executive session –

Adjourn